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(Incorporated in Bermuda with limited liability)
(Stock Code: 912)

## POSITIVE PROFIT ALERT

This announcement is made by Suga International Holdings Limited (the "Company" and its subsidiaries, collectively the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary assessment of unaudited consolidated management accounts of the Group and the information currently made available to the Board, the Group is expected to record an increase of more than 180% in profit attributable to owners of the Company for the year ended 31 March 2021 as compared to the correspondence period in 2020.

The favorable comparison was driven by: (i) a significant increase in revenue of professional audio equipment and pet training devices business due to the continued strong demands for the product of "stay-at-home" market during COVID-19 epidemic; (ii) the resumption of orders and production that were initially impacted by outbreak of COVID-19; and (iii) improvement in cost efficiency through multiple cost control measures implementation.

The information in this announcement is solely based on the preliminary assessment of unaudited financial information currently available to the Company. The results of the Group for the year ended 31 March 2021 have not been finalised and have not been reviewed by Company's audit committee or audited by the Company's independent auditor. The actual results of the Group for the year ended 31 March 2021 may differ from that disclosed in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Suga International Holdings Limited
NG Chi Ho
Chairman

Hong Kong, 8 June 2021

As at the date hereof, the executive directors of the Company are Dr. NG Chi Ho, Mr. MA Fung On and Dr. NG Man Cheuk, the non-executive directors of the Company are Mr. LEE Kam Hung and Prof. LUK Wing Ching and the independent non-executive directors of the Company are Mr. LEUNG Yu Ming, Steven, Mr. CHAN Kit Wang and Dr. CHEUNG Nim Kwan.